

Press Release

HARFORD COUNTY GOVERNMENT

Office of the County Executive



PUBLIC SAFETY

"Ensuring a Safe
Harford"

EDUCATION

"Preparing Now,
Building for the Future"

EFFICIENCY IN GOVERNMENT

"Governing Smarter"

ECONOMIC OPPORTUNITY

"Growing and Sustaining
Harford's Prosperity"

ENVIRONMENTAL STEWARDSHIP

"Protecting Our
Environment"

QUALITY LIVING

"Safeguarding What is
Important to Harford
County Citizens"

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Harford County Executive Craig Signs FY 2015 Budget

(Bel Air, MD) - - Today Harford County Executive David R. Craig signed into law the county budget for Fiscal Year 2015, having been passed by the Harford County Council on May 27, 2014.

The FY 2015 budget contains an Operating Budget of \$627.5 million, a decrease of \$12.9 million from last year, and a Capital Budget of \$107.3 million, a decrease of \$66.8 million.

While the General Fund budget decreases overall, the county's contribution to the Board of Education increases by \$2,366,573 to \$223,667,302. Funding for the Sheriff's Office also increases by \$162,611 to \$69,145,482.

The property tax rates for most county residents – specifically, those living outside of the municipalities of Aberdeen, Bel Air, and Havre de Grace – will remain unchanged at **\$1.042** per \$100 of assessed value. This overall property tax rate is comprised of two separate fund rates – the General Fund and the Highways Fund. The General Fund rate decreased slightly from \$.896 to \$.8937 to conform to the constant yield rate, which was offset by a slight increase in the Highways Fund portion from \$.146 to \$.1483. Residents of the municipalities pay only the General Fund portion of **\$.8937**, and therefore will notice a very slight decrease in their rate.

"These continue to be difficult economic times; however, I am pleased that through reductions in spending on general government and capital projects that we have been able to meet our obligations to education and public safety," County Executive Craig remarked. "I thank the County Council for their work on the budget, and most importantly I thank the citizens for their input."

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"Preserving Harford's past. Promoting Harford's future."